

CIP Summary by Division

Housing and Community Development

	Reprogram	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
Revenue Sources							
General Obligation Bonds	3,215,400	8,963,000	10,188,000	9,247,000	10,068,000	10,068,000	51,749,400
Total Revenues	3,215,400	8,963,000	10,188,000	9,247,000	10,068,000	10,068,000	51,749,400
Expenditure Types							
Land Acquisition	0	3,700,000	0	0	0	0	3,700,000
Contract Construction	3,215,400	5,195,000	10,120,000	9,179,000	10,000,000	10,000,000	47,709,400
Capitol Acquisition	0	68,000	68,000	68,000	68,000	68,000	340,000
Total Expenditures	3,215,400	8,963,000	10,188,000	9,247,000	10,068,000	10,068,000	51,749,400



CIP Summary by Project

Housing and Community Development

Division Priority	Project Number	Project Name	Reprogram	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
1	CD01014	MHA-Uptown Hurt Village	0	1,000,000	0	0	0	0	1,000,000
2	CD01015	MHA-Lamar Terrace/University	0	3,000,000	4,120,000	0	0	0	7,120,000
3	CD01033	MHA-Dixie Homes	0	3,700,000	2,500,000	2,500,000	0	0	8,700,000
4	CD01022	HCD-Strategic Comm Investment	1,696,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	6,196,000
5	CD01025	HCD-Middle Income Dev Asst Pro	1,519,400	695,000	1,500,000	1,500,000	1,500,000	1,500,000	8,214,400
6	CD01013	HCD-Firestone Project	0	0	1,000,000	1,679,000	0	0	2,679,000
7	CD01054	MHA-Cleaborn Future Hope VI	0	0	0	2,500,000	2,500,000	2,500,000	7,500,000
8	CD01034	MHA-Foote Cleaborn Future Hope	0	0	0	0	5,000,000	5,000,000	10,000,000
	CD02003	Capital Acquisition	0	68,000	68,000	68,000	68,000	68,000	340,000
Total			3,215,400	8,963,000	10,188,000	9,247,000	10,068,000	10,068,000	51,749,400



CIP Detail by Project

Housing and Community Development

Project Name MHA-Uptown Hurt Village

Project Number CD01014

Division Priority 1

		Reprogram	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
Revenue Sources								
	General Obligation Bonds	0	1,000,000	0	0	0	0	1,000,000
	Total Revenues	0	1,000,000	0	0	0	0	1,000,000
Expenditure Types								
	Contract Construction	0	1,000,000	0	0	0	0	1,000,000
	Total Expenditures	0	1,000,000	0	0	0	0	1,000,000

Project Description / Justification:

This project provides for the master planning costs for on-site and off-site housing projects related to the construction and rehabilitation of approximately 1,105 units of rental and single family homeownership units for Hurt Village and the Uptown Revitalization area. A total of \$4,000,000 is included for an infrastructure Tax Increment Financing (TIF) bridge loan for Uptown Village. This bridge loan must be approved by Community Redevelopment Agency (CRA) for TIF repayment and the City will require a five year payback period.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Lamar Terrace/University
Project Number CD01015
Division Priority 2

	Reprogram	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
Revenue Sources							
General Obligation Bonds	0	3,000,000	4,120,000	0	0	0	7,120,000
Total Revenues	0	3,000,000	4,120,000	0	0	0	7,120,000
Expenditure Types							
Contract Construction	0	3,000,000	4,120,000	0	0	0	7,120,000
Total Expenditures	0	3,000,000	4,120,000	0	0	0	7,120,000

Project Description / Justification:

This project provides infrastructure and site improvements for the HOPE VI housing project. The proposal will replace 478 existing rental units with approximately 393 rental and single family homeownership units that will create a mixed income community. The project will include the acquisition of approximately 50 acres of unused or underutilized manufacturing sites, including the old Baptist Rehabilitation Hospital. A master plan is being developed in conjunction with McCormack Baron to coordinate the greater Medical Bio-Tech Center initiative.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Dixie Homes

Project Number CD01033

Division Priority 3

	Reprogram	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
Revenue Sources							
General Obligation Bonds	0	3,700,000	2,500,000	2,500,000	0	0	8,700,000
Total Revenues	0	3,700,000	2,500,000	2,500,000	0	0	8,700,000
Expenditure Types							
Land Acquisition	0	3,700,000	0	0	0	0	3,700,000
Contract Construction	0	0	2,500,000	2,500,000	0	0	5,000,000
Total Expenditures	0	3,700,000	2,500,000	2,500,000	0	0	8,700,000

Project Description / Justification:

This project provides funds for the first development phase for the HOPE VI application which will be a 30 unit off-site single family for sale development. This project will occur on property already owned by the MHA located on the southwest corner of Georgia and McKinney. The for sale homes will be targeted to families at or below 80% of area median income and will be sold using some HOPE VI funds to write down mortgages. The balance will be sold through a lease purchase program, five of the homes will be reserved for Dixie Homes families.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name HCD-Strategic Comm Investment
Project Number CD01022
Division Priority 4

		Reprogram	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
Revenue Sources								
	General Obligation Bonds	1,696,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	6,196,000
	Total Revenues	1,696,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	6,196,000
Expenditure Types								
	Contract Construction	1,696,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	6,196,000
	Total Expenditures	1,696,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	6,196,000

Project Description / Justification:

This project provides for infrastructure improvements for affordable multi and single family housing through the competitively bid Strategic Community Investment Fund (SCIF) application process which occurs annually. Eligible applicants can be either for-profit or non-profit entities that desire to develop subdivisions or in-fill lots within the priority and targeted neighborhoods as defined by Serving the Metropolitan Area through the Redevelopment of Targeted neighbors (SMART) program.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name HCD-Middle Income Dev Asst Pro
Project Number CD01025
Division Priority 5

	Reprogram	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
Revenue Sources							
General Obligation Bonds	1,519,400	695,000	1,500,000	1,500,000	1,500,000	1,500,000	8,214,400
Total Revenues	1,519,400	695,000	1,500,000	1,500,000	1,500,000	1,500,000	8,214,400
Expenditure Types							
Contract Construction	1,519,400	695,000	1,500,000	1,500,000	1,500,000	1,500,000	8,214,400
Total Expenditures	1,519,400	695,000	1,500,000	1,500,000	1,500,000	1,500,000	8,214,400

Project Description / Justification:

This project is a joint effort between the City of Memphis and Shelby County Governments to provide incentives to for-profit and non-profit developers to build middle income housing within the Memphis City limits. The program requires developers to submit applications annually through the Strategic Community Investment Fund (SCIF), which are then selected via competitive bid. The targeted neighborhoods and other areas within the city limits are prioritized and qualified for funding as set forth in the SMART (Serving the Metropolitan Area through the Redevelopment of Targeted neighbors) Growth program. The funding will provide for infrastructure improvements only. This activity is necessary to provide adequate impact to our communities and neighborhoods.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name HCD-Firestone Project

Project Number CD01013

Division Priority 6

	Reprogram	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
Revenue Sources							
General Obligation Bonds	0	0	1,000,000	1,679,000	0	0	2,679,000
Total Revenues	0	0	1,000,000	1,679,000	0	0	2,679,000
Expenditure Types							
Contract Construction	0	0	1,000,000	1,679,000	0	0	2,679,000
Total Expenditures	0	0	1,000,000	1,679,000	0	0	2,679,000

Project Description / Justification:

This project provides for the acquisition and new construction of 350 single and multi-family housing units across Firestone adjacent to the new First Tee golf course.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Cleaborn Future Hope VI
Project Number CD01054
Division Priority 7

	Reprogram	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
Revenue Sources							
General Obligation Bonds	0	0	0	2,500,000	2,500,000	2,500,000	7,500,000
Total Revenues	0	0	0	2,500,000	2,500,000	2,500,000	7,500,000
Expenditure Types							
Contract Construction	0	0	0	2,500,000	2,500,000	2,500,000	7,500,000
Total Expenditures	0	0	0	2,500,000	2,500,000	2,500,000	7,500,000

Project Description / Justification:

This project provides funds for the proposal to rebuild Cleaborn Homes with a combination of single family homes, duplexes and quads, similar in scope to Uptown and College Park. The redevelopment would further stabilize the new arena area of the South Central Improvement Business District (CIBD).

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Foote Cleaborn Future Hope
Project Number CD01034
Division Priority 8

	Reprogram	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
Revenue Sources							
General Obligation Bonds	0	0	0	0	5,000,000	5,000,000	10,000,000
Total Revenues	0	0	0	0	5,000,000	5,000,000	10,000,000
Expenditure Types							
Contract Construction	0	0	0	0	5,000,000	5,000,000	10,000,000
Total Expenditures	0	0	0	0	5,000,000	5,000,000	10,000,000

Project Description / Justification:

This project provides funds for the proposal to rebuild Foote Homes with a combination of single family homes, duplexes and quads, similar in scope to Uptown and College Park. The redevelopment would further stabilize the new arena area of the South Central Improvement Business District (CIBD).

Operating Budget Impact:

None



Current vs. Proposed CIP Comparison (G.O. Bonds)

Housing and Community Development

Division Priority	Project Number	Project Name	Years	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
1	CD01014	MHA-Uptown Hurt Village	FY 2006	1,000,000	0	0	0	0	1,000,000
			FY 2007	1,000,000	0	0	0	0	1,000,000
			G.O. Bonds Change	0	0	0	0	0	0
2	CD01015	MHA-Lamar Terrace/University	FY 2006	3,000,000	4,120,000	0	0	0	7,120,000
			FY 2007	3,000,000	4,120,000	0	0	0	7,120,000
			G.O. Bonds Change	0	0	0	0	0	0
3	CD01033	MHA-Dixie Homes	FY 2006	3,700,000	2,500,000	2,500,000	0	0	8,700,000
			FY 2007	3,700,000	2,500,000	2,500,000	0	0	8,700,000
			G.O. Bonds Change	0	0	0	0	0	0
4	CD01022	HCD-Strategic Comm Investment	FY 2006	1,000,000	1,000,000	1,000,000	1,000,000	0	4,000,000
			FY 2007	500,000	1,000,000	1,000,000	1,000,000	1,000,000	4,500,000
			G.O. Bonds Change	(500,000)	0	0	0	1,000,000	500,000
5	CD01025	HCD-Middle Income Dev Asst Pro	FY 2006	1,500,000	1,500,000	1,500,000	1,500,000	0	6,000,000
			FY 2007	695,000	1,500,000	1,500,000	1,500,000	1,500,000	6,695,000
			G.O. Bonds Change	(805,000)	0	0	0	1,500,000	695,000



Current vs. Proposed CIP Comparison (G.O. Bonds)

Housing and Community Development

Division Priority	Project Number	Project Name	Years	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
6	CD01013	HCD-Firestone Project	FY 2006	1,000,000	1,679,000	0	0	0	2,679,000
			FY 2007	0	1,000,000	1,679,000	0	0	2,679,000
			G.O. Bonds Change	(1,000,000)	(679,000)	1,679,000	0	0	0
7	CD01054	MHA-Cleaborn Future Hope VI	FY 2006	0	0	2,500,000	2,500,000	0	5,000,000
			FY 2007	0	0	2,500,000	2,500,000	2,500,000	7,500,000
			G.O. Bonds Change	0	0	0	0	2,500,000	2,500,000
8	CD01034	MHA-Foote Cleaborn Future Hope	FY 2006	0	0	0	5,000,000	0	5,000,000
			FY 2007	0	0	0	5,000,000	5,000,000	10,000,000
			G.O. Bonds Change	0	0	0	0	5,000,000	5,000,000
	CD02003	Capital Acquisition	FY 2006	66,000	66,000	66,000	66,000	0	264,000
			FY 2007	68,000	68,000	68,000	68,000	68,000	340,000
			G.O. Bonds Change	2,000	2,000	2,000	2,000	68,000	76,000
	CD01017	MHA-Fowler Homes	FY 2006	1,444,000	0	0	0	0	1,444,000
			FY 2007	1,444,000	0	0	0	0	1,444,000
			G.O. Bonds Change	0	0	0	0	0	0



Current vs. Proposed CIP Comparison (G.O. Bonds)

Housing and Community Development

Division Priority	Project Number	Project Name	Years	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	Total
	CD01020	MHA-Cypresswood Revitalization	FY 2006	0	2,500,000	3,000,000	0	0	5,500,000
			FY 2007	0	0	0	0	0	0
		G.O. Bonds Change		0	(2,500,000)	(3,000,000)	0	0	(5,500,000)
	CD01044	MHA-Ford Road Revitalization	FY 2006	2,576,000	0	0	0	0	2,576,000
			FY 2007	0	0	0	0	0	0
		G.O. Bonds Change		(2,576,000)	0	0	0	0	(2,576,000)
	CD01045	MHA-Horn Lake Revitalization	FY 2006	0	0	0	1,325,000	0	1,325,000
			FY 2007	0	0	0	0	0	0
		G.O. Bonds Change		0	0	0	(1,325,000)	0	(1,325,000)
		Total G.O. Bonds Change		(4,879,000)	(3,177,000)	(1,319,000)	(1,323,000)	10,068,000	(630,000)



Capital Acquisition

Item Description	Quantity	Unit Cost	Total Cost
Sedan	4	17,000	68,000
			Total Division

Housing and Community Development

Vehicles	Equipment	Furniture	Total Capital Acquisition
68,000			68,000
68,000	0	0	68,000

